

2005

Private Passenger Automobile & Homeowner's Insurance Comparison Tables

The insurance companies provided the premiums listed. Your agent can provide you with a premium quote to fit your situation. The insurance companies included in this comparison are those with the greatest volume of homeowner's and private passenger insurance business in Utah. This list is NOT A ""RECOMMENDATION" by the Insurance Department. Consumers are cautioned that price is not the only factor to consider when choosing an insurance company. You should also consider the service of the company and agent, the financial stability of the company and whether or not claims are paid in a fair and timely manner. Many companies feel that if you have had credit problems in the past you are a higher insurance risk. Many of the companies are using credit scoring to determine premium and eligibility. Your premium will also vary based on eligible credits or discounts and additional coverages you select. Your insurance representative can advise you regarding additional coverages, available credits and or discounts for your situation. Homeowner premiums vary according to the age of the home, location, condition and your credit rating. Auto premiums vary based on many factors including the vehicle type, age, cost new, garaging location, annual miles driven and distance driven. The auto premium is also based on the operator of the vehicle, the driver's record, age, sex, credit rating, home ownership, and additional coverages selected.

Loss & Expense Ratios

In general terms, the Loss Ratio is losses paid compared to premiums earned. The Expense Ratio is administrative expense compared to premiums earned. The Combined Loss and Expense Ratio is losses paid combined with administrative expenses compared to premiums earned. If the Combined Loss and Expense Ratio are more than 1.000 it means the company has paid out more for claims and expenses than it collected in premiums. Example: a ratio of 1.150 means the company paid out \$1.15 for every \$1.00 received in premium.

Complaint Ratio

The Utah Insurance Department receives complaints from consumers on various types of insurance matters. The Department reviews complaints to determine the validity and then tries to resolve the problem. The Department keeps a log of all complaints that have a degree of validity. The Department calculated the complaint ratio for each insurance company listed by comparing the number of valid complaint files (as determined by the Department) opened for every \$100,000 of earned premium in Utah for the year 2004.

THE INSURANCE DEPARTMENT DOES NOT SET INSURANCE RATES

HOMEOWNERS

The examples included in this comparison assume that the home is located in a fire protection class of one through six. This would include cities the size of Logan, Bountiful, Vernal, Price, St. George, or larger. Unless otherwise noted, the building contents coverage would be that provided by a Homeowner's Form 3 (HO-3) with a \$500 deductible. The personal liability limit is \$100,000. No discounts or special coverages are included.

Coverage for your home, its contents, and your liability to others is usually combined into a "single" package. The package is called a homeowner's policy. Generally, there are four types of insurance coverage's provided by a homeowner's policy: (1) building coverage for your home, garage and other structures; (2) coverage for your household contents and personal belongings; (3) reimbursements for costs to live temporarily at another place while your damaged home is being repaired; and (4) personal liability insurance to protect you against a claim or lawsuit which results from your causing bodily injury or property damage to another person. Your homeowner's policy will not usually cover: anything related to motor vehicles, including car stereos, speakers and decks used in your car, flooding, mud slides, earthquakes or any earth movement.

Eligibility requirements and premiums for coverage may be determined by previous loss experience, condition and age of the dwelling.

**Earthquake Coverage** may also be available with most insurance companies. The average rate per \$1,000 in value (based on a 10% deductible) for this coverage is \$7.03 for a brick dwelling and \$1.47 for a frame dwelling, structure only. For more information and an exact quote, contact your agent.

2005 HOMEOWNER'S INSURANCE COMPARISON TABLE

Insurance Company	Premium for 1-year policy (2006 rates)				Earned Premium (Utah)	Complaint Ratio per 100K of Earned Premium	Nat'l Comb. Loss & Exp. Ratio
	\$175,000 Brick	\$175,000 Frame	\$225,000 Brick	\$225,000 Frame			
State Farm Fire & Cas Co	\$561	\$645	\$719	\$826	\$ 59,514,735	0.000	0.869
Fire Ins Exchange	429	377	523	460	42,403,047	0.002	0.722
Allstate Insurance Co	520	567	650	710	32,615,559	0.006	0.704
Allstate Indemnity Co	577	629	724	791	19,083,164	0.000	0.878
Bear River Mutual Ins Co	388	423	457	506	17,527,768	0.000	0.905
Allied Prop & Cas Ins Co	442	506	540	619	6,384,062	0.000	0.849
United Services Auto Assoc (a)	594	660	740	822	6,317,599	0.000	1.000
Farm Bureau Mutual Ins Co	373	430	451	522	5,319,752	0.000	0.955
Metropolitan Prop & Cas Ins Co	524	575	644	707	4,951,246	0.000	0.754
Liberty Mutual Fire Ins Co	629	723	771	886	4,623,836	0.000	0.967
Amco Ins Co	463	530	566	648	4,055,087	0.025	0.823
American National Prop & Cas Co	411	478	512	595	4,022,362	0.000	1.387
Pacific Indemnity Co	645	645	811	811	3,951,881	0.000	0.669
Standard Fire Ins Co (b)	418	449	578	619	3,682,346	0.000	0.354
USAA Cas Ins Co (USAA-CIC) (c)	653	726	814	904	3,670,741	0.000	0.920
American Family Mutual Ins Co	490	563	593	681	3,498,457	0.000	0.926
Owners Ins Co	765	843	958	1,054	3,249,259	0.000	0.924
Metropolitan Group Prop & Cas Ins Co (d)	433	499	531	611	3,077,600	0.000	0.663
Safeco Ins Co of America	519	592	620	699	2,681,926	0.037	0.769
Hartford Ins Co of the Midwest (e)	459	508	628	695	2,656,912	0.000	0.967

- (a) Specific eligibility requirements. Generally restricted to military officers and their families.
- (b) This company no longer writing new business. Premiums shown are for affiliated company, The Automobile Ins. Co. of Hartford, Connecticut.
- (c) Specific eligibility requirements. Generally restricted to enlisted military personnel and ex-dependents of USAA members.
- (d) Available to Employer sponsored groups. Rates vary by group.
- (e) This company no longer writing new business. Premium examples are for affiliated company, Property & Casualty Ins. Co. of Hartford. Requires membership in AARP.

AUTO

- Unless otherwise noted, the coverage quoted provides for the following limits of insurance:
- Bodily Injury: \$25,000 Per Person / \$50,000 Per Accident / Property Damage: \$15,000 Per Accident
  - Uninsured Motorist Bodily Injury: \$25,000 Per Person / \$50,000 Per Accident
  - Underinsured Motorist Bodily Injury: \$10,000 Per Person / \$20,000 Per Accident
  - Personal Injury Protection: \$3,000
  - Optional Physical Damage limits (unless otherwise noted) are:  
Comprehensive: \$250 deductible / Collision: \$250 deductible

The vehicle compared is a 2004 Nissan Sentra, 4-door Sedan with a 4-cylinder engine. No other options apply. The examples listed in the auto comparison assume that the driver has a clean driving record, mid-range insurance score, and drives to work between 3-15 miles one way. The vehicle garaging location is in Salt Lake County, zip code 84107.

The number of autos in an area, traffic congestion and average number of auto accidents in a particular location play an important role in premium determinations. Premiums in metropolitan areas tend to be higher for these reasons. Additional factors considered in the premium rating include marital status, how the car is used, longevity with the company and years without incidents. The following may also help lower your auto insurance premiums: driving safely, shopping and comparing companies, higher physical damage deductibles, insuring all vehicles under one policy, buying moderately priced vehicles with low repair costs, package policies and discounts.

2005 AUTO INSURANCE COMPARISON TABLE

Insurance Company	Premium for 6-month policy (2006 rates)					Earned Premiums (UTAH)	Complaint Ratio Per 100K of Earn. Prem.	Nat'l Comb. Loss & Expense Ratio
	Single Male Age 20	Single Female Age 20	Married Male/Female Age 39	Single Male/Female Age 39	Married Male/Female Age 66			
State Farm Mutual Auto Ins Co	\$1,304	\$964	\$522	\$522	\$454	\$186,382,649	0.001	0.946
Farmers Ins Exchange (a)	N/A	N/A	608	608	574	115,768,169	0.005	0.971
Allstate Insurance Co	1,928	1,210	569	627/575	558	112,986,733	0.004	0.860
Allstate Prop & Cas Ins Co	1,843	1,257	519	587/546	504	58,028,594	0.003	0.963
*Mid-Century Ins Co (a)	1,946	1,383	1,133	1,133	1,070	48,331,029	0.008	0.962
Bear River Mutual Ins Co (b)	1,212	785	434	434	434	46,436,268	0.004	0.905
*Allstate Indemnity Co	2,237	1,556	758	869/822	765	33,431,284	0.000	0.833
Progressive Classic Ins Co	1,458	1,082	605/609	687/697	604/530	32,556,209	0.000	0.835
American Family Mutual Ins Co	1,207	894	372	372	320	24,558,026	0.012	0.926
GEICO General Ins Co	1,153	1,094	338	384/338	299	24,072,740	0.008	0.921
Farm Bureau Ins Co (c)	1,790	1,210	643	643	586	21,507,583	0.000	0.955
Progressive Halcyon Ins Co	1,574	1,147	632/651	757/756	634/590	21,037,543	0.014	0.675
United Services Auto Association (d)	1,485	975	486	486	473	19,224,806	0.005	0.847
Metropolitan Grp Prop & Cas Ins Co (e)	1,768	1,217	533/542	565/557	541/522	17,793,365	0.011	0.663
State Farm Fire & Cas Co	1,437	1,063	576	576	501	17,394,362	0.006	1.016
Liberty Mutual Fire Ins Co	2,844	1,791	714	714	649	16,500,112	0.006	0.967
*Financial Indemnity Co (f)	2,744	2,174	1,117 / 1,110	1,292 / 1,291	1,158 / 1,144	16,455,535	0.024	0.926
USAA Cas Ins Co (USAA-CIC) (g)	1,500	1,044	520	520	484	16,130,492	0.006	0.858
American National Prop & Cas Co (h)	1,648	1,168	616	616	591	13,106,534	0.000	0.985
Metropolitan Cas Ins Co	2,576	1,638	712	712	705	11,769,905	0.008	0.764

- \* Indicates companies writing non-standard insurance (primarily high risk drivers or special types of automobiles)
- (a) Comprehensive / Collision Deductible of \$240.
- (b) Comprehensive / Collision deductible of \$300.
- (c) Underinsured Motorist limits of 25,000/50,000 (lowest limits available).
- (d) Specific eligibility requirements. Generally restricted to military officers and their families.
- (e) Available to Employer sponsored groups. Rates vary by group.
- (f) Rates for divorced / single, age 66, Male \$1,342 / Female \$1,286.
- (g) Specific eligibility requirements. Generally restricted to enlisted military personnel and ex-dependents of USAA members.
- (h) Comprehensive Deductible of \$200.

THE INSURANCE DEPARTMENT DOES NOT SET INSURANCE RATES



State of Utah

Insurance Department

D. Kent Michie  
Commissioner

2005

As required by law, the Utah Insurance Department has prepared this guide to auto and homeowner's insurance. This guide provides general information about auto and homeowner's insurance and about some of the insurance companies that write this coverage in Utah. It is hoped this will be helpful to you.

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